## TOWNSHIP OF SOUTH ORANGE VILLAGE

RESOLUTION URGING THE CONGRESS OF THE UNITED STATES TO PARTIALLY ADDRESS THE THREAT OF CLIMATE CHANGE BY PUTTING A PRICE ON CARBON AND EVENTUALLY GREENHOUSE GASES SUCH AS LIKE METHANE THROUGH A CARBON FEE AND DIVIDEND

WHEREAS, South Orange Village Board of Trustees ("Board") and South Orange residents are extremely concerned about the effects of man-made climate change. The costs of climate change — including destabilized weather patterns, rising sea levels, extreme weather events, and other serious impacts — now pose a substantial threat to the health, prosperity, and security of Americans. The costs are real, growing, and are already burdening businesses, taxpayers, municipal budgets, and families. Our economy, infrastructure, public safety, and health are directly at risk.

WHEREAS, Presently the environmental, health, and social costs of carbon emissions are not included in the price paid for fossil fuels, but rather these externalized costs are paid directly and indirectly by all U.S. citizens and global citizens; and

WHEREAS, To begin to correct this market failure, Congress can enact a national carbon fee and dividend on fossil fuels, based on the amount of CO2 the fuel will emit when burned; and send a clear price signal to entrepreneurs and existing businesses to invest in a clean-energy economy, protect lower and middle-income households, create jobs — as the dividend puts money back into local economies — and discourage domestic businesses from relocating where they can emit more CO2 and encourage other nations to adopt an equivalent price on carbon.

NOW THEREFORE, BE IT RESOLVED that the Board expresses its support for, and urges Congress to support carbon fee & dividend as a key element in reducing the risks of climate change. Carbon fee & dividend will significantly reduce carbon emissions, create jobs, grow the economy, save lives, and protect households from higher energy prices. Carbon fee & dividend will place a fee on fossil fuels at the source (at the well, mine, or port of entry), beginning at \$15/metric ton CO2 equivalent emissions, and steadily increase annually at \$10/metric ton. 100% of the net fees are returned to American households on a per-capita basis as a monthly dividend. Finally, a border adjustment assesses a fee or rebate on goods traded with countries without a comparable carbon price.

BE IT FURTHER RESOLVED that a copy of this Resolution be sent to Governor Chris Christie, State Senator Richard Codey, State Assembly Persons, Mila Jasey and John McKeon, Essex County Executive, Joseph DiVincenzo, all Essex County Freeholders, U.S. Senators Robert Menendez and Cory Booker, and U.S. Congressman, Donald Payne, Jr.

Trustee Member	Motion	Second	Ayes	Nays	Abstain	Absent
Ciarke		Х	Х			
Davis Ford	Х		Х			
Hartshorn Hilton			Х			
Levison			Х			
Rosner			X			
Schnall			Х			

## CERTIFICATION

I, Shinell V. Smith, Acting Village Clerk of the Township of South Orange Village, County of Essex, State of New Jersey, do hereby certify that this is a true and correct copy of the Resolution adopted by the Board of Trustees at their meeting held on July 10, 2017.

Shinell Smith Acting Village Clerk