RESOLUTION NO. 18- 92

RESOLUTION IN SUPPORT OF FEDERAL CONGRESSIONAL ACTION TO ADOPT LEGISLATION FOR A CARBON FEE & DIVIDEND POLICY TO ADDRESS CLIMATE CHANGE

WHEREAS, the weight of scientific evidence indicates that greenhouse gas emissions from human activities, including the burning of fossil fuels, are causing rising global temperatures; and

WHEREAS, further increases in global temperatures pose imminent and substantial dangers to human health, the natural environment, the economy, and an unacceptable level of risk to the residents of Asheville; and

WHEREAS, phased carbon fees on greenhouse gas emissions are an efficient, transparent, and enforceable market-based mechanism to incentivize an effective and fair transition to a renewable-energy economy; and

WHEREAS, a carbon fee and dividend policy can stimulate investment in low carbon -energy technologies and give residents and businesses in Asheville a powerful incentive to increase energy efficiency and reduce carbon emissions; and

WHEREAS, dividends from carbon fees paid to households can ensure that families can continue to afford the energy they need during a transition to low carbon economy while simultaneously stimulating our local economy and adding jobs; and

WHEREAS, a carbon fee and dividend regime is one of many policies that could effectively reverse the unacceptable risks posed by greenhouse gas emissions.

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF ASHEVILLE THAT:

The City of Asheville encourages Congress to enact legislation that address the significant risks posed by greenhouse gas emissions and that such legislation potentially include, but not be limited to, the following carbon fee and dividend policy components:

- 1. An annually increasing fee on carbon dioxide (or greenhouse gas equivalents) emissions produced by fossil fuels at the points of production and importation; and
- 2. A dividend system that returns all the net revenues generated from the carbon dioxide fee to citizens; and

3. Carbon-based fees and rebates for imports and exports to and from nations that have not implemented a carbon fee and dividend policy, which incentivises trading partners to adopt similar laws to reduce greenhouse gas emissions.

Read, approved, and adopted this the 24th day of April, 2018.

Magdalen Bruteson

EAther E. Manheim Mayor

Approved as to form:

City Attorney